



PRIVACY POLICY

Important: This Privacy Policy applies to use of our website.

Last updated: November 2, 2021

This Privacy Policy describes our policies and procedures on the collection, use and disclosure of your information when you use our website and tells you about your privacy rights and how the law protects you.

We use your Personal Data to provide and improve our service. By using our website, you agree to the collection and use of information in accordance with this Privacy Policy.

Interpretation and Definitions

Interpretation

The words of which the initial letter is capitalized have meanings defined under the following conditions. The following definitions shall have the same meaning regardless of whether they appear in singular or in plural.

Definitions

For the purposes of this Privacy Policy:

Company (referred to as either “the Company”, “we”, “us” or “our” in this Agreement) refers to ALSP Orchid Acquisition Corporation I, the owner and operator of this web site.

Cookies are small files that are placed on your computer, mobile device or any other device by a website, containing the details of your browsing history on that website among its many uses.

Personal Data is any information that relates to an identified or identifiable individual.

Third-party Social Media Service refers to any website or any social network website through which a person can log in or create an account to use our website.

Usage Data refers to data collected automatically, either generated by the use of our website or from the website’s infrastructure itself (for example, the duration of a page visit).

Collecting and Using Your Personal Data

Types of Data Collected

Depending on the context of your interactions with us, the categories of Personal Data that we may collect and use includes:

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- unique identifiers and contact details (e.g., name, email address, postal address, job title, phone number, fax number and government issued identification (such as a passport numbers));
- demographic information (e.g., date of birth, nationality, gender and marital status); and
- details of your visits to our website, including: traffic data, IP address, and other communication data (please see the section on “cookies” below for a link to our cookie policy).

Depending on the context, we may collect or obtain your Personal Data from the following sources:

- directly from you (including where you use or complete forms on our website); and
- persons and representatives acting on your behalf.

How We Use Personal Data

We will use your Personal Data in the following ways and on the following legal bases:

- to administer your investment or potential investment (based on legal requirement or contractual necessity);
- to keep a record of your relationship with us (based on legitimate interest);
- to verify your identity (based on legal requirement and legitimate interest);
- fraud and abuse prevention (based on legal requirement and legitimate interest); and
- to administer and protect our business and our website (based on legitimate interest).

We may process your Personal Data on more than one legal basis depending on the specific purposes for which we are using it.

Failure on your part to provide to provide your Personal Data where required due to a legal requirement or in order for us to perform our obligations towards you, may mean that we would be unable to comply with such requirements or perform such obligations.

No automated decision-making, including profiling, is used when processing your personal information.

Retention of Your Personal Data

The Company will retain your Personal Data only for as long as is necessary for the purposes set out in this Privacy Policy. We will retain and use your Personal Data to the extent necessary to comply with our legal obligations (for example, if we are required to retain your data to comply with applicable laws), resolve disputes, and enforce our legal agreements and policies.

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The Company will also retain Usage Data for internal analysis purposes. Usage Data is generally retained for a shorter period of time, except when this data is used to strengthen the security or to improve the functionality of Our website, or We are legally obligated to retain this data for longer time periods.

Transfer of Your Personal Data

Your information, including Personal Data, is processed at the Company's operating offices and in any other places where the parties involved in the processing are located. It means that this information may be transferred to — and maintained on — computers located outside of your state, province, country or other governmental jurisdiction where the data protection laws may differ than those from your jurisdiction.

Your consent to this Privacy Policy followed by your submission of such information represents your agreement to that transfer.

The Company will take all steps reasonably necessary to ensure that your data is treated securely and in accordance with this Privacy Policy and no transfer of your Personal Data will take place to an organization or a country unless there are adequate controls in place including the security of your data and other personal information.

Disclosure of Your Personal Data

Business Transactions

If the Company is involved in a merger, acquisition or asset sale, your Personal Data may be transferred. We will provide notice before your Personal Data is transferred and becomes subject to a different Privacy Policy.

Law enforcement

Under certain circumstances, the Company may be required to disclose your Personal Data if required to do so by law or in response to valid requests by public authorities (e.g. a court or a government agency).

Other legal requirements

The Company may disclose your Personal Data in the good faith belief that such action is necessary to:

Comply with a legal obligation

Protect and defend the rights or property of the Company

Prevent or investigate possible wrongdoing in connection with the use of our website

Protect the personal safety of Users of our website or the public

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Protect against legal liability

Security of Your Personal Data

The security of your Personal Data is important to us, but remember that no method of transmission over the Internet, or method of electronic storage is 100% secure. While We strive to use commercially acceptable means to protect your Personal Data, We cannot guarantee its absolute security.

Your Rights over Your Personal Data

Your rights as regards your Personal Data include the following:

- to review and to obtain copies of your Personal Data that we process;
- to correct your Personal Data as processed by us;
- to request the deletion of your Personal Data from our systems (please note that this may not always be possible due to legal obligations);
- to object to our processing of your Personal Data;
- to restrict our processing of your Personal Data, (other than storing it), if: (i) you contest the accuracy of it (until the accuracy is verified); (ii) you believe the processing is against the law; (iii) you believe that we no longer need your Personal Data for the purposes for which it was collected, but you still need your data to establish or defend a legal claim; or (iv) you object to the processing, and we are verifying whether our legitimate grounds to process your personal information, override your own rights;
- to ask us to transfer your Personal Data to another organization (where certain conditions are satisfied);
- to submit a complaint with a supervisory authority relating to our processing of your Personal Data (see further information under ‘complaints’ below);
- to withdraw your consent, if you previously gave us your consent to allow us to process your Personal Data for a particular purpose, but you no longer wish to consent to us doing so.

We may need to request specific information from you to help us confirm your identity and ensure your right to access your Personal Data (or to exercise any of your other rights). This is a security measure to ensure that Personal Data is not disclosed to any person who has no right to receive it. We may also contact you to ask you for further information in relation to your request to speed up our response.

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Cookies

Information regarding how you access this site (e.g., browser type, access times, and IP address) and your hardware and software is automatically collected through the use of cookies or other technologies or tools. Information about how we use cookies and how you can manage your settings, is set out in our cookies policy, available here.

Questions and updates

We may update this Privacy Notice from time to time. We advise you to periodically review this Privacy Notice to be informed of how we are protecting your privacy. If at any point we make any material changes in the way we collect, use and/or share the Personal Data you have provided, we will endeavor to notify you.

If you have any questions or concerns with respect to this Privacy Notice, please contact us: By email: IR@acceleratorlsp.com

By visiting this page on our website: www.alsporchidacquisition1.com and using the “Contact Us” form at the bottom of the page.

Complaints

Should you wish to lodge a complaint with regards to how your personal information has been processed by us, please contact us:

By email: IR@acceleratorlsp.com

By visiting this page on our website: www.alsporchidacquisition1.com and using the “Contact Us” form at the bottom of the page.